

**CONWY VALLEY CIVIC SOCIETY
CYNDEITHAS TREFTADAETH DYFFRYN CONWY**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

**CONWY VALLEY CIVIC SOCIETY
CYNDEITHAS TREFTADAETH DYFFRYN CONWY**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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**CONWY VALLEY CIVIC SOCIETY
CYNDEITHAS TREFTAETH DYFFRYN CONWY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORY AND INFORMATION

STATUS

Conwy Valley Civic Society is a registered charity (number: 509030).

The Society was established under the constitution adopted by the executive committee on 11 May 1979 and is managed in accordance with this constitution by members of the executive committee which consists of the Officers, together with not less than 7 and not more than 16 other members.

TRUSTEES/OFFICERS

Chairman	Nick Bevan
Vice Chairman	Isoline Greenhalgh
Treasurer and membership secretary	Rob Kenwell
Programme secretary	Angus Fraser
Secretary	Anne Sherlock

TRUSTEES

James Greenhalgh (President)	Dilys Glynne
Ann Peacock (minutes and planning)	Bryn Hughes
Catherine Mortimer Hart	Alison Cousins
John Hooson	Buddug Cole

ACCOUNTANT AND INDEPENDENT EXAMINER

Mrs H Harper
Bron y Cwm
Nannerch, Mold, CH7 5RW

**CONWY VALLEY CIVIC SOCIETY
CYNDEITHAS TREFTADAETH DYFFRYN CONWY
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2016

The Trustees present their report and the financial statements for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES AND OBJECTIVES

The Society's principal objectives are to stimulate public interest, to promote high standards of planning and architecture and to secure the preservation, protection, development and improvement of features of historic or public interest in the area of benefit, which is defined as an area comprising the watershed of the Conwy River, south of Afon Ganol.

The Society is controlled by the Trustees and, in the main, achieves its objectives through activities such as meetings, lectures and exhibitions in the area of benefit.

ACHIEVEMENTS AND PERFORMANCE

RESULTS

The results are set out in the attached statement of financial activities. The Trustees consider the state of affairs to be satisfactory and that sufficient revenue will be received to meet the Society's expenditure in the future. The following is relevant:-

Membership

The number of subscribers increased from 71 to 75, (2014: 86; 2013: 87; 2012: 88; 2011: 92; 2010: 93; 2009: 105; 2008: 112), including 14 business subscribers (2015: 14; 2014: 16; 2013: 18; 2012: 18; 2011: 20; 2010: 20; 2009: 23). On the basis that family and business subscriptions cover 2 members, this represents around 126 members (last year 125 – 2014: 148; 2013: 153; 2012: 153; 2011: 160; 2010: 157; 2009: 177; 2008: 190; 2007: 192).

General Fund - Receipts

Subscription income has increased by £33 to £772 (including business members' contributions).

The tax rebate was £112 more than last year. This arises under the "Gift Aid" scheme, which 42 tax paying members have joined, (2015: 49).

Interest received amounted to £15, - £13 last year. The reduction in the interest received by the Society over the past number of years has been wholly attributable to the fall in interest rates.

General Fund - Expenditure

AGM and general expenses increased by £19 and our speaker/room hire costs decreased by £99 to £274. The cost of producing and distributing our newsletters increased by £8 to £117. The website/computer costs increased by £20, to £81. Our contribution to the Heritage Fund, agreed at last year's AGM, was £nil.

With regard to the Award Scheme Fund, your Committee has decided that there will be a transfer of £nil to the Award Scheme Fund for the year ended 31 March 2016.

The Award Scheme Fund now stands at £1,668 following the Awards Ceremony in May 2015.

The Heritage Fund

The Heritage Fund was established to provide a reserve of funds to be used for specific heritage projects in the area of benefit and therefore can be regarded as a restricted fund for the purposes of the Charities Act and these accounts. As this fund has its own constitution and administrators (although 4 closely associated with the Society), details of its financial position are given in a separate statement. This shows an increase in the fund from £4,261 to £4,280.

The annual transfer to the Heritage Fund, which last year was £nil, is to be approved by the members at the AGM.

TRUSTEES

The Trustees who served during the period are as set out on page 3.

DEVELOPMENTS

The Society has, as mentioned above, recorded an excess of income over expenditure in the year.

FUTURE STRATEGY

The strategy continues to be to further the Society's objectives, as set out on page 4, and to operate the Society on a financially sound basis whilst endeavouring to extend the membership in the area of benefit.

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds held by the Society should be greater than or equal to the resources expended in the year, after the transfer to the Heritage Fund. As at 31 March 2016, the general fund amounted to £2,767 compared to expenditure of £636 in the year. As mentioned above, the Trustees have recommended a transfer to the Award Scheme Fund of £nil.

INVESTMENT POLICY

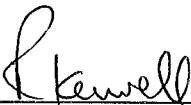
The Trustees have considered the most appropriate policy for investing funds, which is, at present, to hold surplus funds on deposit at the COIF (Charities Official Investment Fund) Charities Deposit Fund.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the Society is exposed and systems have been established to mitigate those risks. The Trustees do not consider there to be significant external risks to funding. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the society. These procedures are periodically reviewed to ensure that they still meet the needs of the Society. The Trustees meet not less than 4 times a year at intervals of about 2 months.

The report of the Trustees has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

BY ORDER OF THE TRUSTEES: -



Date: 24 May 2016

**Conwy Valley Civic Society
Cymdeithas Treftadaeth Dyffryn Conwy**

Independent Examiners Report to the Members of Conwy Valley Civic Society

This report on the Accounts of the Society for the year ended 31 March 2016 which are set out on pages 8 to 11 (and include the Conwy Valley Heritage Fund), is in respect of an examination carried out under section 43 of the Charities Act 1993

Respective responsibilities of the Society and Examiner:

As members of the Society you are responsible for the preparation of the Accounts. You consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts (under section 43(3)(a) of the Act) and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the Society concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 41 of the Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Bron-y-Cwm, Nannerch, Mold, CH7 5RW

30 June 2016

CONWY VALLEY CIVIC SOCIETY
CYNDEITHAS TREFTADAETH DYFFRYN CONWY

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	2015	2015	2016	2016
	£	£	£	£
Receipts				
Subscriptions:				
Personal	558.00		603.00	
Corporate	<u>181.00</u>		<u>169.00</u>	
		739.00		772.00
Tax rebate on Gift Aided receipts		123.66		236.02
Coffee/teas etc		27.80		180.90
Donations		16.00		16.00
Interest received		13.46		14.59
(Deficit)/surplus on social functions		7.92		0.00
Sale of Notelets		<u>0.00</u>		<u>0.00</u>
		927.84		1,219.51
Expenditure				
Lectures: room hire and speaker expenses	373.00		274.00	
AGM/general expenses	50.16		69.00	
Website/computer expenses	61.33		80.56	
Newsletters	109.29		117.15	
Fees/subscriptions	30.00		30.00	
Insurance etc	65.00		65.00	
Heritage Fund	0.00		0.00	
Sundry expenses	<u>0.00</u>		<u>0.00</u>	
		<u>688.78</u>		<u>635.71</u>
Result for the year		<u>£239.06</u>		<u>£583.80</u>



ROB KENWELL
Hon. Treasurer

Date: 24/05/2016

**CONWY VALLEY CIVIC SOCIETY
CYNDEITHAS TREFTADAETH DYFFRYN CONWY**

BALANCE SHEET AS AT 31 MARCH 2016

	2015	2015	2016	2016
	£	£	£	£
General Fund				
At 1 April	1,943.75		2,182.81	
Add: result for the year	<u>239.06</u>		<u>583.80</u>	
	2,182.81		2,766.61	
Less: amount transferred to Award Scheme	0.00		0.00	
		2,182.81		2,766.61
Award Scheme Fund				
At 1 April	1,243.12		1,743.12	
Transfer from General Fund	0.00		0.00	
Grant/donation received	<u>500.00</u>		<u>500.00</u>	
	1,743.12		2,243.12	
Less: expenditure during the year (net)	<u>0.00</u>		<u>-574.71</u>	
		1,743.12		1,668.41
Prepayment		-27.26		-26.91
Subscriptions received in advance		40.50		48.00
Creditor		<u>0.00</u>		<u>117.15</u>
		<u>£3,939.17</u>		<u>£4,573.26</u>
Represented by:				
Cash at HSBC Plc:				
Treasurer's account		814.95		734.45
Business no-notice account		44.40		44.44
Cash on deposit at COIF		<u>3,079.82</u>		<u>3,794.37</u>
		<u>£3,939.17</u>		<u>£4,573.26</u>



ROB KENWELL
Hon. Treasurer

Date: 24/05/2016

CONWY VALLEY HERITAGE FUND

**FINANCIAL STATEMENT
YEAR ENDED 31 MARCH 2016**

	2015 £	2016 £
Income		
Conwy Valley Civic Society	0.00	0.00
Donations	0.00	0.00
Interest received	<u>18.50</u>	<u>19.26</u>
	18.50	19.26
Expenditure		
Memorial seat	0.00	0.00
To Mary Hughes Memorial Playing Fields	<u>0.00</u>	<u>0.00</u>
Result for the year	<u>£18.50</u>	<u>£19.26</u>
Cash at COIF 1 April	4,242.17	4,260.67
Result for the year	<u>18.50</u>	<u>19.26</u>
Cash at COIF 31 March	<u>£4,260.67</u>	<u>£4,279.93</u>



ROB KENWELL
Hon. Treasurer

Date: 24/05/2016

**CONWY VALLEY CIVIC SOCIETY
CYNDEITHAS TREFTADAETH DYFFRYN CONWY**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the Society's activities. These statements have been drawn up in accordance with the Statement of Recommended Practice issued by the Charity Commissioners.

Income

The principal sources of income are disclosed in the Income and Expenditure Account. Subscriptions and other receipts are the amounts receivable during the year. Bank interest is the amount received in the year.

Expenditure

The expenditure is shown under the respective headings and covers the costs involved in the running and the administration of the Society.

Payments to the trustees

The trustees did not receive any remuneration during the year.

During the year the trustees were reimbursed expenses incurred in the running and administration of the Society amounting to £1,361.76 (2015: £747.80).